



ENERGY FUELS RESOURCES CORPORATION

September 16, 2010

To: Minerals Regulatory Program
Division of Oil, Gas and Mining
1549 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801

Re: **E/019/00064**: Request for Final Reclamation Bond Release for Exploration Drill Holes, Whirlwind Claims, Grand County, Utah

To Whom It May Concern:

Energy Fuels Resources Corporation (EFRC) is requesting final release of the reclamation liability bond (K07346591, in the amount of \$5,400) held by DOGM for the fourteen (14) exploration drill holes described in the above referenced prospecting permit submitted to DOGM June 21, 2007. No additional work was done on this area.

Surface reclamation and hole-plugging were completed October 12, 2007. Disturbed areas (drill sites and access) were reclaimed by spreading soil, brush, and trees. Seeding, using the BLM-approved seed mixture, was also completed on that date. Seed was broadcast at a rate greater than 20 lbs/acre. The Moab, Utah office of BLM has approved the revegetation and recommends release of the bond (see attached).

A completed DOGM Form MR-Site/Bond Release is enclosed.

If you have questions, please contact Dick White at 303-974-2152 or e-mail to d.white@energyfuels.com. Thank you for your attention to this matter.

Respectfully,

Dick White
VP Exploration Colorado/Utah Operations
Energy Fuels Resources Corporation

RECEIVED

SEP 20 2010

DIV. OF OIL, GAS & MINING

Energy Fuels Resources Corporation
www.energyfuels.com

44 Union Blvd., Suite 600
Lakewood, Colorado 80228
Phone: 303-974-2140
Fax: 303-974-2141

Application for Site and/or Bond Release

Operator/Permittee: <u>Energy Fuels Resources Corp.</u>	
Mine/Project Name: <u>Whirlwind</u>	
File Number: <u>E/019/0064</u>	
Check One: <input type="checkbox"/> Large Mine <input type="checkbox"/> Small Mine <input checked="" type="checkbox"/> Exploration	
Check one: <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: _____ Acres Remaining: _____ Specify Area: _____ <input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: _____ Acres to be released: _____ Specify Area: _____ (A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.) <input type="checkbox"/> Partial Release of entire mine site: _____ Total Acres to be released: _____ (Backfilling and grading are completed) <input checked="" type="checkbox"/> Full Release of entire mine site: _____ Total Acres to be released: <u>411</u> (Vegetation is established and has survived three growing seasons.)	
Amount of Existing Surety: <u>\$5,400⁰⁰</u>	
Amount of Surety requested for release: <u>\$5,400⁰⁰</u>	
Reason for Bond Release Request: <u>BLM has approved the vegetation success.</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: _____ Acres (specify area) _____ Apply Bond to: _____ Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)
<input checked="" type="checkbox"/> Wells Plugged / shafts sealed	<u>See attached BLM letter and also see reports filed Oct. 22, 2007</u>
<input checked="" type="checkbox"/> Disposal of debris & other materials incident to mining	<u>and Jan. 23, 2008</u>

X	Drainages, reestablished & stable	
	Structures demolished / removed N/A	
X	Regrading Completed – Slopes, pits, highwalls in stable condition	
X	Meets Postmining Land Use (Indicate Landuse)	
X	Roads Reclaimed	
X	Dams, Impoundments, Ditches, Pits reclaimed	
X	Topsoil respread – amendments added	
X	Erosion Controlled	
X	Vegetation meets 70% of premining cover and has survived three years for full bond release – or has survived one year growing season to maintain small mine status.	

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Richard White
Print Name

Richard White Energy Fuels Resources
Sign Name, Position V.P. Exploration
Colorado/Utah.

9-16-10
Date

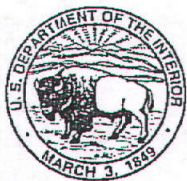
Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:	
File #:	<u>M/ /</u>
Approved:	<u></u>
Bond Adjustment: from (\$)	<u></u>
to \$	<u></u>

O:\FORMS\Bonding Forms\Bond-Release\site-bond-release-applic.doc

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United States Department of the Interior
BUREAU OF LAND MANAGEMENT
Moab Field Office
82 East Dogwood
Moab, Utah 84532



3809
UTU83406
(UTY012)

Certified Mail – Return Receipt Requested
Certified No. 7009 2820 0001 2605 2969

JUL 29 2010

Mr. Dick White
Energy Fuels Resources Corporation
P. O. Box 888
Nucla, Colorado 81424

Re: Whirlwind Exploration Project Bond Release, E/019/0064, UTU83406

Dear Mr. White:

An inspection of the Whirlwind exploration project site located in Section 9, T25S, R26E, Grand County, Utah was conducted on May 18, 2010. The locations had been fully reclaimed and seeded and no additional reclamation will be necessary.

After consultation with the State of Utah, Division of Oil, Gas and Mining we have agreed to release the remaining \$5,400 that had been retained for vegetation success. If you have any questions, please contact Marie McGann at 435-259-2135.

Sincerely,

Field Office Manager

cc: Tom Munson, UDOGM
UT923, Opie Abeyta